

**TOWN OF WESTBORO
NOTICE OF PUBLIC BUDGET MEETING**

Notice is hereby given that on Saturday, November 10, 2012 at 9:00 a.m. a public meeting on the proposed Town Budget for 2013 will be held. The following is a summary of the proposed budget for 2013

	2012 Budget	2013 Budget
<u>REVENUES:</u>		
General Property Tax	159,022	160,307
Interest	1,000	500
Inter Governmental Revenue	338,184	319,915
Licenses & Permits	1,200	1,100
Public Charge for Services	6,500	5,500
Misc Income	4,400	1,500
Recycling Grant	3,500	3,050
Cash Bal Prior Year	19,911	28,810
TOTAL REVENUES:	533,717	520,682

<u>EXPENDITURES:</u>		
General Government	61,904	55,004
Buildings	2,500	29,500
Public Works	288,750	257,950
Fire Protection	36,760	34,960
Cemetery	7,500	7,500
Library	28,000	28,000
Sanitary District	11,753	11,753
Recycling	7,700	7,750
Building Loan Payment	20,850	20,265
Machinery Fund	30,000	30,000
Bridge Fund	18,000	18,000
Fire Equipment	20,000	20,000
Reserve for Contingencies	-	-
TOTAL EXPENDITURES	533,717	520,682

Town of Westboro
INCOME
January through December 2012

Accrual Basis

	Jan - Dec 12
Income	
Fire Department Revenue	13,153.25
Government Grants	
Federal Grants	6,000.00
Local Government Grants	4,602.00
State Grants	13,060.24
Total Government Grants	23,662.24
Governmental Revenue	
Fire Dues	1,340.19
Fuel Tax Rebate	2,173.51
General Transportation Aids	186,274.83
Lottery Credit	2,319.53
MFL-Forest Crop	82,254.30
Senior Site Rent	800.08
Shared Revenue	50,680.78
Total Governmental Revenue	325,843.22
Interest Income	384.71
Machinery Revenue	3,493.00
Other Types of Income	
Equipment Use-Gravel	319.00
Insurance Refunds	422.60
Miscellaneous Revenue	2,553.59
Room Rental	370.00
Snowplowing-Grading	467.50
Total Other Types of Income	4,132.69
Public Charges	
Alcohol Licenses	1,080.50
Construction Permits	265.00
Garbage Collection	4,365.10
Total Public Charges	5,710.60
Recycling Grant	
Recycling	3,258.91
Total Recycling Grant	3,258.91
Tax Collections	
Dog Licenses	1,123.00
Tax Collections - Other	881,705.90
Total Tax Collections	882,828.90
Total Income	1,262,467.52
Expense	0.00
Net Income	1,262,467.52

Town of Westboro Financial Statements for 2012

Mid-Wisconsin Bank Checking Account

January 1, 2012 Opening Balance	\$ 30,812.26
Receipts	\$ 1,262,082.81
Interest Earned	\$ 384.71
Bills/Disbursements	\$ (1,259,691.64)
Returned Items/Bank Charge	\$ (1,433.32)
December 31, 2012 Closing Balance	<u>\$ 32,154.82</u>

Time Federal Accounts

Fire Equipment - Savings Account #167978	\$ 30,852.08
Bank Balance January 1, 2012	\$ 151.23
Interest for 2012	\$ (7,984.25)
Disbursements	<u>\$ 23,019.06</u>
Bank Balance December 31, 2012	<u>\$ 23,019.06</u>

Machinery - Savings Account #167986	\$ 107,118.86
Bank Balance January 1, 2012	\$ 534.10
Interest for 2012	\$ (28,175.50)
Disbursements	\$ 1,695.00
Deposits	<u>\$ 81,172.46</u>
Bank Balance December 31, 2012	<u>\$ 81,172.46</u>

Land - Savings Account #167783	\$ 121.86
Bank Balance January 1, 2012	\$ 0.41
Interest for 2012	
Deposits	
Transferred to Mid WI Checking Account	<u>\$ 122.27</u>
Bank Balance December 31, 2012	<u>\$ 122.27</u>

Bridge Account - 1 year CD#10129712	\$ 74,909.28
Bank Balance January 1, 2012	\$ 975.46
Interest for 2012	\$ 18,000.00
Deposits	<u>\$ 93,884.74</u>
Bank Balance December 31, 2012	<u>\$ 93,884.74</u>

Remodel Checking Account #9118043	\$ 25.41
Bank Balance January 1, 2012	\$ 0.20
Interest for 2012	
Deposits	
Withdrawals	<u>\$ 25.61</u>
Bank Balance December 31, 2012	<u>\$ 25.61</u>